

PRESS RELEASE - GDF ANNOUNCES BOARD OF ADVISORS AND OBSERVERS

London, New York, Brussels, Singapore, February 3, 2025: Global Digital Finance (GDF), the leading global digital assets members association, announced the establishment of a new Board of Advisors and Observers. The new Board will be chaired by GDF Company Board Member Greg Medcraft, former OECD Director, IOSCO Chair, and ASIC Chair.

The first cohort will include 5 members:

- Keith Bear, Advising Member, Cambridge Centre for Alternative Finance, London Metal Exchange;
- Chris Brummer, Advisor, Georgetown University Law Center, Bluprynt, Fannie Mae, PayPal;
- Peter Kerstens, Observing Member, European Commission;
- Srivatsa Krishna, Advising Member, Stanford University, Government Secretary (Karnataka, India); and
- Jennifer Lassiter, Advising Member, Digital Dollar Project, FDIC, CFPB.

Commenting on the new Board of Advisors and Observers, Medcraft said, "The creation of the Board was born out of requirement to have industry leaders and policymakers contribute their time, knowledge and network to the GDF Member Board, members, and community. We are delighted to onboard this initial cohort of highly experienced first-rate professionals."

The members of the new board are leaders in digital finance and technology and have worked extensively with industry, academia, policymakers and regulators. GDF is dedicated to taking on another seven (7) new board members in 2025, from across GDF member priority jurisdictions: the USA, the UK, Europe, the Emirates, and APAC, bringing the total to thirteen (13) members consisting of twelve (12) Board Advisors and Observers member, and one (1) Chair.

Lawrence Wintermeyer, GDF Member Board Chair commented, "Members of the Board of Advisor and Observers will be free to advise and observe the GDF Board and membership, unencumbered by the fiduciary obligations of board directors - such as the annual financial accounts - which for a small not-for profit, are relatively marginal, but idiosyncratic, and best left to professional finance managers and directors with the experience of the volatility of fintech members associations."



About GDF

Global Digital Finance (GDF) is a global non-profit association of member firms offering an open innovation platform for advocating and accelerating the adoption of best practices for digital assets.

GDF's mission is to "Promote and underpin the greater adoption of market standards for the use of crypto and digital assets, through the development of best practices and governance standards in a shared engagement forum with industry, policymakers, and regulators."

More information about GDF can be found at www.gdf.io, contact melissaa@gdf.io for enquiries.